Lakes at Ascension Crossing HOA Newsletter

January 2025

HOA ANNUAL HOMEOWNERS MEETING

The Lakes at Ascension Crossing Homeowners Association Annual Meeting is on Saturday, March 8, 2025 at 9:00am. The meeting will be held at the Ascension Parish Public Library, Dutchtown Branch on Highway 73.

We will review the 2024 HOA Spending and the proposed 2025 HOA Budget (see below) and will cover what projects and events are planned for 2025. We will be asking for feedback from homeowners on any issues you feel the Board needs to address. We will also be asking if there are any homeowners that would like to volunteer to help the HOA by serving on the Board or on the Design Control or Social Committees.

There will be a \$100 door prize drawing at the end of the meeting for those homeowners that attend (one entry per household).

We hope you will plan to attend this important meeting. Juice and pastries will be provided.

In order to help ensure that we achieve a quorum, we ask that if you <u>can't attend the meeting in person</u> that you please email in your signed proxy to <u>ashley@keystone225.com</u>. The proxy form is at the bottom of this newsletter or can be found at https://www.lakesatascensioncrossing.com/wp-content/uploads/2025/01/2025-Annual-Meeting-PROXY-Form.pdf

Street Parking

As communicated in the September 2024 Newsletter, frequent street parking by homeowners will be fined. If a homeowner parks their vehicle in the street more than 2 days a week (Mon-Sun) they will be fined \$25/week. If these fines are not paid in a timely manner, then the HOA will proceed with filing a lien on the property to recover these fines along with additional legal fees added. If they continue to not be paid and reach a significant value, then the HOA will proceed with garnishment to recover these fines along with additional legal fees added.

If you have a situation that may require short term street parking, you need to contact our property manager Ashley Bugea at Keystone Residential (225-923-2800 or ashley@keystone225.com) to get prior approval to avoid fines.

If you have any questions or concerns, contact our property manager Ashley Bugea at Keystone Residential (225-923-2800 or ashley@keystone225.com)

June 14th Flag Day/4th of July Recognition

The HOA Board will again recognize June 14th Flag Day and July 4th Holiday this year by installing flag banners at the Forest Lawn and Lakeway entrances and also installing small U.S. stick flags along the roads thru our subdivision. We will install them on or about June 13th and ask that homeowners maintain them thru July 4th. After that, each homeowner is welcome to remove and keep the flags in front of their houses for themselves.

Holiday Decorations

For the holidays, we put lighted wreaths at the Lakeway and Forest Lawn entrances and decorated every other light pole with garland, bows and lights. We will discuss plans for doing it again this year at the March 8th Homeowners meeting so we hope folks will come out and let us know if you liked it and support doing it again this year.

Save the Dates

Mark your calendars now for the LAAC Annual Neighborhood Garage Sale on Saturday, April 12, 2025 and also the LAAC Fall Block Party on Saturday, November 1st which is a bye week for LSU. More details will follow via LAAC HOA Facebook Group and email.

REMINDER: 2025 HOA Dues due January 1, 2025

HOA dues are \$300/year and are due January 1st and considered late if received after January 31st. You should have received a billing notice in early December from Keystone Residential Management. You have several options to pay. You can pay on-line via bank draft with no fee, pay on-line with credit card but there is a 3% fee or mail a check to Keystone. If you have any questions or problems, contact Ali Boudin at ali@keystone225.com.

LAAC HOA Facebook Group



The private Facebook Group currently has 111 members. If you use Facebook and haven't joined yet, please join to keep up with what's going on in your neighborhood.

Lakes at Ascension Crossing Homeowner's Association

Notice of Homeowner Meeting

January 25, 2025

Dear Homeowners:

The Lakes at Ascension Crossing Homeowners' Association has scheduled a general association meeting for March 8, 2025 at 9:00 am. The meeting will be held at the Ascension Parish Public Library, Dutchtown Branch, on Highway 73.

At this meeting, we will review the Association's financials for 2024 and the budget for 2025. The Association will also have a Board of Directors election at this meeting. Please consider volunteering to serve on the Board, the Design Control Committee, or Social Committee especially if you would like more influence in the future direction of the Lakes at Ascension Crossing Homeowners' Association.

We hope you will plan to attend this important meeting. If you are not able to make the meeting, please give a neighbor who will be there your proxy. You can download a proxy form from the HOA's website or email Keystone Residential (hoa@keystone225.com) with who you would like to have your proxy.

There will be a drawing for a \$100 gift card at the end of the meeting, you must be present to win!

If you have any questions or concerns regarding the information above, please feel free to contact Keystone Residential at the phone number or email below.

Thank you,

Lakes at Ascension Crossing Board of Directors

Lakes at Ascension Crossing Homeowners Association

Annual Meeting

Ascension Parish Public Library – Dutchtown Branch March 8, 2025 at 9:00 am

WELCOME AND INTRODUCTIONS

CALL MEETING TO ORDER

DETERMINATION OF QUORUM TO CONDUCT BUSINESS

FINANCIAL REPORT

COMMITTEE REPORTS

BOARD OF DIRECTORS VOLUNTEERS

COMMITTEE VOLUNTEERS

OPEN DISCUSSION

DOOR PRIZE DRAWING

ADJOURN

1/1/2024 - 12/31/2024, By Quarter, Cash basis

Lakes at Ascension Crossing HOA

Net Income	\$12,690.22	(\$9,448.12)	(\$8,931.05)	\$612.53	(\$5,076.42)
Net Operating Income	\$12,690.22	(\$9,448.12)	(\$8,931.05)	\$612.53	(\$5,076.42)
Total Expense	\$8,179.78	\$10,993.12	\$10,911.05	\$9,962.47	\$40,046.42
Water & Sewerage	88.93	393.59	347.32	354.78	1,184.62
Taxes		84.00			84.00
Social		383.48		1,273.87	1,657.3
Security Monitoring	89.97	89.97	89.97	89.97	359.8
Postage and Delivery	40.00	218.42		202.00	460.4
Other Expenses	211.27	114.43	108.93		434.6
Management Fees	2,775.00	2,775.00	2,775.00	2,775.00	11,100.00
Maintenance & Repair			4,895.74	225.52	5,121.20
Legal and Prof. Fees		600.00		525.00	1,125.00
Lawn Care & Landscaping	2,034.00	2,034.00	2,034.00	2,034.00	8,136.0
Landscape Maintenance		50.25			50.2
Hazard & GL Insurance		1,346.27			1,346.2
Garbage Pickup	891.35				891.3
Electricity & Gas	565.76	623.07	660.09	790.41	2,639.3
Decorations	1,483.50	155.64		1,691.92	3,331.0
D&O Insurance		2,125.00			2,125.00
Expense					
Total Income	\$20,870.00	\$1,545.00	\$1,980.00	\$10,575.00	\$34,970.00
Fine Income			175.00		175.00
Collections Costs Income	95.00	100.00	395.00		590.0
Association Fee Income	20,775.00	1,445.00	1,410.00	10,575.00	34,205.00
Income					
Amount	Q1-2024	Q2-2024	Q3-2024	Q4-2024	Tota

Lakes at Ascension 2025 Budget | Lakes at Ascension Crossing HOA | FY2025

Keystone Residential 11929 Sunray Avenue Baton Rouge, LA 70816

As of 1/23/2025

Account	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY 2025
Income													
Association Fee Income	35,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$35,700.00
Total for Income	35,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$35,700.00
Expenses													
D&O Insurance	0.00	0.00	0.00	2,125.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$2,125.00
Decorations	266.67	266.67	266.67	266.67	266.67	266.67	266.67	266.67	266.67	266.67	266.67	266.67	\$3,200.00
Electricity & Gas	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	\$2,400.00
Hazard & GL Insurance	0.00	0.00	0.00	1,350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$1,350.00
Landscape Maintenance	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	\$1,000.00
Lawn Care & Landscaping	679.17	679.17	679.17	679.17	679.17	679.17	679.17	679.17	679.17	679.17	679.17	679.17	\$8,150.00
Legal and Prof. Fees	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	\$1,200.00
Maintenance & Repair	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	\$500.00
Management Fees	925.00	925.00	925.00	925.00	925.00	925.00	925.00	925.00	925.00	925.00	925.00	925.00	\$11,100.00
Other Expenses	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	\$500.00
Postage and Delivery	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	41.67	\$500.00
Security Monitoring	0.00	0.00	90.00	0.00	0.00	90.00	0.00	0.00	90.00	0.00	0.00	90.00	\$360.00
Social	137.50	137.50	137.50	137.50	137.50	137.50	137.50	137.50	137.50	137.50	137.50	137.50	\$1,650.00
Taxes	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$100.00
Water & Sewerage	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	\$1,000.00
Total for Expenses	2,600.00	2,600.00	2,690.00	6,175.00	2,600.00	2,690.00	2,600.00	2,600.00	2,690.00	2,600.00	2,600.00	2,690.00	\$35,135.00
Net Operating Income	33,100.00	-2,600.00	-2,690.00	-6,175.00	-2,600.00	-2,690.00	-2,600.00	-2,600.00	-2,690.00	-2,600.00	-2,600.00	-2,690.00	\$565.00
Non-operating Income													
Total for Non-operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
Non-operating Expenses													
Total for Non-operating Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
Net Non-operating Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$0.00
Net Income	33,100.00	-2,600.00	-2,690.00	-6,175.00	-2,600.00	-2,690.00	-2,600.00	-2,600.00	-2,690.00	-2,600.00	-2,600.00	-2,690.00	\$565.00

Lakes at Ascension Crossing Homeowners Association Annual Meeting, March 8, 2025

I will not be able to attend the	ne Lakes at Ascension Crossing annu-	al meeting and I hereby grant my vote
	print name	and designate them to
represent my owners	nip interest for lot(s)	for the conduct of
all business at the An	nual Meeting scheduled for March 8	, 2025.
This proxy is hereby authoria	zed by my signature as owner of the	above referenced unit(s) in the Lakes at
Ascension Crossing Homeov	vners Association.	
Print Name	Signature	Date