

Income Statement

1/1/2023 - 12/31/2023, By Quarter, Cash basis

Keystone Residential
11929 Sunray Avenue
Baton Rouge, LA 70816

Lakes at Ascension Crossing HOA

Amount	Q1-2023	Q2-2023	Q3-2023	Q4-2023	Total
Income					
Association Fee Income	22,342.10	1,785.00	305.00	12,837.12	37,269.22
Collections Costs Income	3,184.66	879.46			4,064.12
Interest Income		148.54	207.12	42.88	398.54
Other Income			3,250.00	780.00	4,030.00
Total Income	\$25,526.76	\$2,813.00	\$3,762.12	\$13,660.00	\$45,761.88
Expense					
D&O Insurance		1,999.00			1,999.00
Electricity & Gas	722.87	494.11	579.03	670.98	2,466.99
Hazard & GL Insurance		1,258.20			1,258.20
Landscape Maintenance	390.84		461.00	849.73	1,701.57
Lawn Care & Landscaping	2,034.00	2,034.00	2,034.00	2,034.00	8,136.00
Legal and Prof. Fees		700.00	125.00		825.00
Maintenance & Repair			1,626.00		1,626.00
Management Fees	2,700.00	2,700.00	2,700.00	2,700.00	10,800.00
Other Expenses	90.16	477.46			567.62
Postage and Delivery	94.00	232.24		186.00	512.24
Security Monitoring	89.97		89.97	89.97	269.91
Social		45.07		1,503.13	1,548.20
Water & Sewerage	104.46	264.08	313.50	315.69	997.73
Total Expense	\$6,226.30	\$10,204.16	\$7,928.50	\$8,349.50	\$32,708.46
Net Operating Income	\$19,300.46	(\$7,391.16)	(\$4,166.38)	\$5,310.50	\$13,053.42
Non-operating Expense					
Concrete Repairs				17,503.00	17,503.00
Total Non-operating Expense	\$0.00	\$0.00	\$0.00	\$17,503.00	\$17,503.00
Net Non-operating Income	\$0.00	\$0.00	\$0.00	(\$17,503.00)	(\$17,503.00)
Net Income	\$19,300.46	(\$7,391.16)	(\$4,166.38)	(\$12,192.50)	(\$4,449.58)